



## **News Release**

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### **Guy Carpenter Appoints Chief Operating Officer of Global Strategic Advisory Group**

**New York, August 30, 2013** – Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist and member of Marsh & McLennan Companies (NYSE: MMC), today announced the appointment of Barbara C. Bufkin as Chief Operating Officer for Guy Carpenter's Global Strategic Advisory Group.

Ms. Bufkin will be based in New York and report to David Priebe, Vice Chairman of Guy Carpenter and Richard Booth, Vice Chairman of Guy Carpenter. She will be responsible for delivering the firm's integrated offerings to insurance companies.

Prior to joining Guy Carpenter, Ms. Bufkin served as Executive Vice President, Corporate Business Development with Argo International Holdings, Ltd. During her nearly 12 years with Argo, Barbara worked in Texas, Bermuda and most recently London, helping to build the foundation of the company. A 30-year plus veteran of the insurance industry, Ms. Bufkin has also served as Director of Swiss Re New Markets, and as Chairman, President and CEO of Swiss Re subsidiary, Facility Insurance Corporation (FIC) and Facility Insurance Holding Corporation (FIHC). Over the course of her accomplished career, Ms. Bufkin's has held additional executive positions in the insurance industry, most notably with Sedgwick Payne Company and E.W. Blanch Company.

"Our Strategic Advisory Group is helping clients make the most of new forms of capital and build more diversified portfolios. We are helping insurers enter new markets and develop the differentiated products, distribution channels and alliances that will produce sustainable results. Barbara's extensive international and industry experience will support us as we continue to deliver these critical strategies to insurers seeking to achieve profitable growth," said Alexander Moczarski, President and CEO, Guy Carpenter & Company.

#### TAGS/KEYWORDS

Guy Carpenter, Alexander Moczarski, David Priebe, Richard Booth, Barbara Bufkin, Strategic Advisory Group, insurance, profitable growth

#### **About Guy Carpenter**

Guy Carpenter & Company, LLC is a global leader in providing risk and reinsurance intermediary services. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions\* for clients across the globe. The firm's full breadth of services includes line-of-business expertise in agriculture; aviation; casualty clash; construction and engineering; excess and umbrella; life,

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accident and health; marine and energy; medical professional liability; political risk and trade credit; professional liability; property; retrocessional reinsurance; surety; terrorism and workers compensation. GC Fac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics®\*\* utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. For more information, visit <a href="https://www.guycarp.com">www.guycarp.com</a>.

Reactions magazine named Guy Carpenter Best Global Reinsurance Broking Company Overall and Best Reinsurance Broking CEO of the year in 2012. At the *Reactions* London Market Awards, Guy Carpenter was also named Reinsurance Broker of the Year and took home Reinsurance Broking Team of the Year honors for both Property and Aviation. In the past year, Guy Carpenter has also won: Global Best ILS Advisor (GC Securities\*), US Best ILS Advisor (GC Securities\*) and US Best Broker for Casualty Reinsurance from *Intelligent Insurer*, *Insurance Day*'s 2012 ILS Transaction of the Year (GC Securities\*), and Reinsurance Broker of the Year for the Asia-Pacific region at the 16<sup>th</sup> Annual Asia Insurance Industry Awards.

Guy Carpenter is a wholly owned subsidiary of Marsh & McLennan Companies (NYSE: MMC), a global team of professional services companies offering clients advice and solutions in the areas of risk, strategy and human capital. With 53,000 employees worldwide and annual revenue exceeding \$11 billion, Marsh & McLennan Companies is also the parent company of Marsh, a global leader in insurance broking and risk management; Mercer, a global leader in talent, health, retirement, and investment consulting; and Oliver Wyman, a global leader in management consulting. Follow Guy Carpenter on Twitter @GuyCarpenter.

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