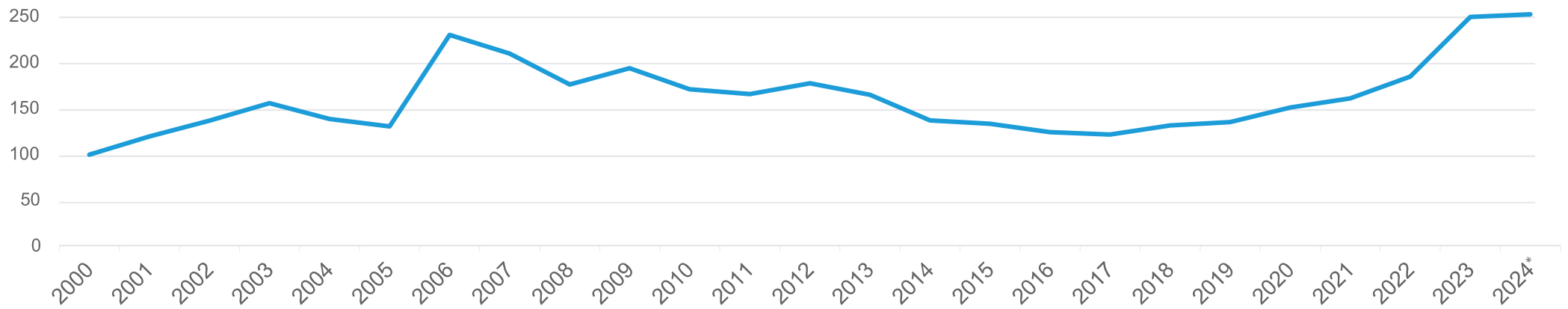


Guy Carpenter US Property Catastrophe Rate on Line (ROL) Index



Source: Guy Carpenter; *Estimated. The Guy Carpenter ROL Index measures the dollar change paid for coverage year-on-year on a consistent program base. The index reflects the pricing impact of a growing (or shrinking) exposure base, evolving methods of measuring risks, changes in buying habits, and changes in market conditions.