

News release

Contacts:
Sally Roberts
Guy Carpenter
+1 347 281 1454
Sally.Roberts@mmc.com

Jennifer Ainslie
Guy Carpenter
+44 (0)20 7357 2058
Jennifer.Ainslie@guycarp.com

Guy Carpenter announces Regional Mutual and Personal Lines North America Segment Leader appointments

New York, August 21, 2024 – Guy Carpenter, a leading global risk and reinsurance specialist and a business of Marsh McLennan (NYSE: MMC), today announced the appointments of Ridge Muhly as Regional Mutual Segment Leader and Adam Kornick as Personal Lines Segment Leader. Mr. Muhly's appointment was effective August 19, and he is based in Philadelphia. Mr. Kornick's appointment is effective on September 3 and he will be based in the Chicago office. Both will report to Rob McKenzie, President – Sales and Segments, North America, Guy Carpenter.

As Regional Mutual Segment Leader, Mr. Muhly will work with Regional Mutual brokers and the global analytics and advisory team to deliver reinsurance and advisory services to support clients in the Regional Mutual space. Mr. Muhly joined Guy Carpenter from Gen Re, where over the last 22 years he has built his career from Senior Underwriting Specialist to Senior Vice President and Treaty Manager, the last several years running the Mutual Practice in Gen Re's treaty segment.

As Personal Lines Segment Leader, Mr. Kornick will work with the team to deliver unique reinsurance, analytics, capital and advisory solutions to our clients. Mr. Kornick will join Guy Carpenter from Porch Group in Chicago where he was a member of the management team that took the company public, launched the Insurance Division and significantly grew property premiums. From 2016–2020 he was Allstate's Chief Data Technologist and prior to 2016 he held senior roles at Aviva and Progressive.

Commenting on the appointments, John Trace, CEO, North America, Guy Carpenter, said: "Guy Carpenter's unique approach and industry-leading analytics and capital advisory capabilities provide our clients with a competitive edge in their commercial segments, while protecting their balance sheets and enabling future growth. Both Ridge and Adam are outstanding professionals who have a deep understanding of their respective markets and will be strong additions to our North America Segment leadership team."

About Guy Carpenter

<u>Guy Carpenter</u>, a business of <u>Marsh McLennan</u> (NYSE: MMC), is a leading global risk advisory and reinsurance specialist and broker. Marsh McLennan is a global leader in risk, strategy and people, advising clients in 130 countries across four businesses: <u>Marsh, Guy Carpenter, Mercer</u> and <u>Oliver Wyman</u>. With annual revenue of \$23 billion and more than 85,000 colleagues, Marsh McLennan helps build the confidence to thrive through the power of perspective. For more information, visit <a href="https://www.guycarp.com/