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News release

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Guy Carpenter expands cyber capabilities with key appointments to global team

New York, June 13, 2023 – Guy Carpenter, a leading global risk and reinsurance specialist and a business of Marsh McLennan, today announced the expansion of its Cyber team with a series of appointments and promotions. The expanded team will enable Guy Carpenter to enhance the market-leading solutions and services it offers to clients and enrich Marsh McLennan's ability to help businesses and communities realize possibilities in the digital economy.

Matthew McCabe has been appointed Managing Director of Cyber Broking, based in New York. Beyond reinsurance structure design, Mr. McCabe will support Guy Carpenter clients by leveraging his unique experience spanning broking, cybersecurity and policy to tackle complex issues, such as cyber war and the role of the public sector in risk transfer. He rejoins Marsh McLennan from Kivu Consulting, a cyber forensics company, where he was General Counsel and Risk Officer. Previously, he was a Senior Vice President at Marsh, responsible for cyber policy, and prior to that, he served in policy and counsel roles with the US government.

Souki Chahid has been named Head of International Cyber Analytics. In this role, Ms. Chahid is responsible for managing Guy Carpenter's market-leading cyber analytics suite to the international market, including modeling capabilities and proprietary cyber data, to ensure alignment between Guy Carpenter's analytical services and clients' strategic goals. She will partner closely with Jess Fung, Head of North America Cyber Analytics, and The Marsh McLennan Cyber Risk Analytics Center, which supports Marsh McLennan clients with a cross-business focus on model development, risk quantification and better understanding the factors driving cyber risk. She joined from CFC, where she was Cyber Modeling Manager, and will be based in London.

Zain Awan has been named International Cyber ILS Lead, with responsibility for further strengthening Guy Carpenter's analytical and transactional capabilities to support the growth of the sector. He will also partner with GC Securities to structure and deliver cyber insurance-linked securities transactions. He was most recently Senior Vice President, Reinsurance Broker & Actuary, in Guy Carpenter's London Cyber team.

"These appointments signal our continued investment in this critical space. They join a formidable team of cyber experts across the Company, who are helping organizations understand, quantify and manage cyber risk," said Erica Davis, Global Co-Head of Cyber, Guy Carpenter. "This demonstrates Guy Carpenter's commitment to fostering innovation in the dynamic cyber (re)insurance arena, and building an experienced team ready to attract new capital, innovate new structures and advance the use of analytics in the sector."

Additionally, Grace Seigle has joined Guy Carpenter as a Cyber Broker based in New York. She will serve the business' global client base and focus on sourcing capital for the underdeveloped cyber retrocession market. She joins from Gallagher Re.

"We are committed to delivering advancements in integrated analytics and broking that address our clients' changing needs," said Anthony Cordonnier, Global Co-Head of Cyber, Guy Carpenter. "Through these

appointments, we will be better able to partner with our clients to identify portfolio growth opportunities, bring expertise to complex risk issues, and create a broad range of cyber risk transfer solutions for the global market. As the quality of data and the depth of cyber models improve, we will take our analytics and modeling capabilities to the next level to attract additional capacity into the space."

Through its four businesses, Marsh McLennan is empowering organizations to act with agility when approaching cyber risk demands. The Company is unique in offering a 360-degree suite of cyber capabilities—from risk intelligence and reinsurance to incident management, cyber security advisory and workforce strategies necessary to manage cyber risk.

About Guy Carpenter

<u>Guy Carpenter & Company, LLC</u> is a leading global risk and reinsurance specialist with 3,400 professionals in over 60 offices around the world. Guy Carpenter delivers a powerful combination of broking expertise, trusted strategic advisory services and industry-leading analytics to help clients adapt to emerging opportunities and achieve profitable growth. Guy Carpenter is a business of <u>Marsh McLennan</u> (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people. The Company's more than 85,000 colleagues advise clients in 130 countries. With annual revenue of over \$20 billion, Marsh McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses including Marsh, Mercer and Oliver Wyman. For more information, visit <u>www.guycarp.com</u> and follow us on <u>LinkedIn</u> and <u>Twitter</u>.

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