

Guy Carpenter Tower Place East London EC3R 5BU www.guycarp.com

News release

Contact: Jennifer Ainslie Guy Carpenter +44 (0)20 7357 2058 Jennifer.Ainslie@guycarp.com

Eric Stenson Guy Carpenter +1 917 428 5710 Eric.Stenson@guycarp.com

Marsh McLennan's Guy Carpenter launches Capital & Advisory group; names Alexander Schnieders as global head

New York, June 10, 2024 – Guy Carpenter, a leading global risk and reinsurance specialist and a business of Marsh McLennan, today announced the formation of the Capital & Advisory group as part of its Global Capital Solutions unit. The business also announced the appointment of Alexander Schnieders as global head of Capital & Advisory, reporting to Laurent Rousseau, CEO of Europe, IMEA and Global Capital Solutions.

The Capital & Advisory group has been established to expand Guy Carpenter's offerings to c-suite clients globally and bring more capital to (re)insurance risks. The team will raise capital for clients, advise on capital and M&A transactions, create new market capacity, and support new company formation.

Alexander Schnieders joins Guy Carpenter from Teneo Holdings, where he was the Head of the Financial Institutions Group (FIG) and Co-Head of M&A. In his role, he managed all aspects of Teneo's US insurance practice including strategy, business planning, deal sourcing and executing capital raising and M&A transactions. Prior to Teneo, Mr. Schnieders worked for Goldman Sachs and Perella Weinberg Partners in similar roles.

"The addition of a Capital & Advisory team to our already strong Global Capital Solutions unit, which includes cat bonds and other insurance-linked securities through GC Securities and legacy products through Global Risk Solutions, creates an offering that is unmatched in the industry. With Alexander's extensive background and strong relationships, the team is well positioned to serve our clients," commented Mr. Rousseau.

"I am delighted to join Guy Carpenter in this newly created role. I have a long-standing respect for the Guy Carpenter team and confidence we will provide clients a differentiated offering to help them achieve their risk, capital and strategic goals," commented Mr. Schnieders.

About Guy Carpenter

<u>Guy Carpenter & Company, LLC</u> is a leading global risk and reinsurance specialist with 3,500 professionals in over 60 offices around the world. Guy Carpenter delivers a powerful combination of broking expertise, trusted strategic advisory services and industry-leading analytics to help clients adapt to emerging opportunities and achieve profitable growth. Guy Carpenter is a business of <u>Marsh</u> <u>McLennan</u> (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people. The company's more than 85,000 colleagues advise clients in over 130 countries. With annual revenue of \$23 billion, Marsh McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses including <u>Marsh</u>, <u>Mercer</u> and <u>Oliver Wyman</u>. For more information, visit <u>www.guycarp.com</u> and follow us on <u>LinkedIn</u> and <u>X</u>.